

The Secretariat of National Council on Privatisation

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CAVEAT EMPTOR

TAKE NOTICE that International Trade Fair Complex (LITFC) situated at Badagry Road in Lagos State and other lands and developments thereon is public land and property vested in the name of the Federal Government of Nigeria (FGN) under the superintendence of the Bureau of Public Enterprises (BPE). The Lease Agreement that was hitherto executed by the FGN in favour of Aulic Nigeria Limited has been validly terminated and possession reverted to the FGN with effect from 23rd day of August 2017. Consequently, the Federal Government through the National Council on Privatisation directed the reconcession of about 100 Hectares of the LITFC, inclusive of the areas covering Hall 4 and adjoining parcels of land.

TAKE NOTICE that any purported allotment, buying, selling, letting, leasing, charging, subdivision, construction upon or dealings in connection with the said property and parcels of land in any other manner HOWSOEVER without the written permission of the FGN represented by the BPE is unlawful, illegal, fraudulent and further amounts to trespass.

TAKE FURTHER NOTICE that any person(s) interfering with the said parcels of land as aforesaid stand to lose his/her/their money as the FGN through the BPE will neither honour agreements, contracts or arrangements entered into with person(s) purporting to have authority to transact the property and or parcels of land whether in the manner above described or in any other manner whatsoever nor will it reimburse any monies paid to in respect of such transactions.

AND TAKE FURTHER NOTICE that in addition any person(s) interfering as aforesaid with the property and/or parcels of land under reference risk both criminal and civil actions by the FGN represented by the BPE.

Dated the 6th day of March 2023.

Signed

Alex. A. Okoh
Director General
Bureau of Public Enterprises